

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
Agape Ambiance Decor Inc.	§	Case No. 09-43932 BTR
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Michelle H. Chow, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 09-43932 BTR Judge: BRENDA T. RHOADES
Case Name: Agape Ambiance Decor Inc.

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 12/14/09 (f)
341(a) Meeting Date: 01/08/10
Claims Bar Date: 04/20/10

For Period Ending: 09/07/11

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Inventory SEE EXHIBIT A Debtor testified the remaining inventory was in a storage unit in Plano. Trustee sent Rosen Systems to inspect, and their report was that the inventory would be a modest amount, unlikely to clear costs of sale. Trustee informed Debtor's attorney and instructed Rosen to return keys to Debtor at end of Jan/beginning of February, 2010. Trustee filed Notice of Abandonment. Order granted 06/14/10.	6,743.80	0.00	OA	0.00	FA
2. FINANCIAL ACCOUNTS (u) Amended schedule B 01/07/10 docket #9 to include remaining bank balance of \$22,255.01. Actual balance turned over to trustee was \$22,801.64	22,255.01	22,801.64		22,801.64	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		6.83	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$28,998.81	\$22,801.64	\$22,808.47	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date TFR submitted to UST 09/07/11: The Debtor was a home decor business. At the time of filing, the remaining assets were a bank balance and inventory in a storage unit. Trustee collected the bank balance and sent the proposed auctioneer to view the storage unit in January, 2010. Rosen Systems reported that the assets were of such modest value that it was unlikely to clear costs of sale. Trustee requested keys to be returned to the Debtor's attorney and filed a Notice of Abandonment. Order on abandonment granted 06/14/10. Trustee hired an accountant (Sheldon Levy); but in April 2011, trustee and accountant determined the final tax return had been prepared and submitted by the Debtor. Thus no additional tax return was required.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2
Exhibit A

Case No: 09-43932 BTR Judge: BRENDA T. RHOADES
Case Name: Agape Ambiance Decor Inc.

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 12/14/09 (f)
341(a) Meeting Date: 01/08/10
Claims Bar Date: 04/20/10

Initial Projected Date of Final Report (TFR): 12/31/12 Current Projected Date of Final Report (TFR): 12/31/12

/s/ Michelle H. Chow, Trustee

Date: 09/07/11

MICHELLE H. CHOW, TRUSTEE

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 09-43932 -BTR
Case Name: Agape Ambiance Decor Inc.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2778 BofA - Checking Account

Taxpayer ID No: *****1736
For Period Ending: 09/07/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
01/19/10	2	Patricia Owens McKenzie Agape Ambiance Decor Inc. The Write Firm 1660 S. Stemmons Fwy. Ste. 150 Lewisville TX 75067	BALANCE FORWARD remaining bank balance	1229-000	22,801.64		0.00 22,801.64
03/08/10		Transfer to Acct #*****2969	Bank Funds Transfer Balance transferred to interest bearing account during case administration.	9999-000		22,801.64	0.00
05/19/11		Transfer from Acct #*****2969	Transfer In From MMA Account	9999-000	22,808.47		22,808.47

COLUMN TOTALS	45,610.11	22,801.64	22,808.47
Less: Bank Transfers/CD's	22,808.47	22,801.64	
Subtotal	22,801.64	0.00	
Less: Payments to Debtors		0.00	
Net	22,801.64	0.00	

Page Subtotals 45,610.11 22,801.64

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2
Exhibit B

Case No: 09-43932 -BTR
Case Name: Agape Ambiance Decor Inc.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2969 BofA - Money Market Account

Taxpayer ID No: *****1736
For Period Ending: 09/07/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/08/10		Transfer from Acct #*****2778	BALANCE FORWARD Bank Funds Transfer Balance transferred to interest bearing account during case administration.	9999-000	22,801.64		0.00 22,801.64
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.45		22,802.09
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.56		22,802.65
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.57		22,803.22
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.57		22,803.79
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.57		22,804.36
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.59		22,804.95
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.56		22,805.51
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.57		22,806.08
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.57		22,806.65
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.58		22,807.23
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.58		22,807.81
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.17		22,807.98
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.19		22,808.17
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.18		22,808.35
05/19/11	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.12		22,808.47
05/19/11		Transfer to Acct #*****2778	Final Posting Transfer	9999-000		22,808.47	0.00

Page Subtotals 22,808.47 22,808.47

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3
Exhibit B

Case No: 09-43932 -BTR
Case Name: Agape Ambiance Decor Inc.

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****2969 BofA - Money Market Account

Taxpayer ID No: *****1736
For Period Ending: 09/07/11

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					22,808.47	22,808.47	0.00
Less: Bank Transfers/CD's					<u>22,801.64</u>	<u>22,808.47</u>	
Subtotal					6.83	0.00	
Less: Payments to Debtors						<u>0.00</u>	
Net					6.83	0.00	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
BofA - Checking Account - *****2778					22,801.64	0.00	22,808.47
BofA - Money Market Account - *****2969					6.83	0.00	0.00
					<u>22,808.47</u>	<u>0.00</u>	<u>22,808.47</u>
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

I certify that the above banking transactions are true and correct.

Trustee's Signature: /s/ Michelle H. Chow, Trustee Date: 09/07/11
MICHELLE H. CHOW, TRUSTEE

Page Subtotals 0.00 0.00

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 09-43932	Page 1	Date: September 07, 2011
Debtor Name: Agape Ambiance Decor Inc.	Claim Number Sequence	
Claims Bar Date: 04/20/10		

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 070 7100-00	American Express Bank, FSB POB 3001 Malvern, PA 19355-0701	Unsecured		\$5,305.88	\$0.00	\$5,305.88
000002 070 7100-00	American Express Bank, FSB POB 3001 Malvern, PA 19355-0701	Unsecured		\$1,713.28	\$0.00	\$1,713.28
000003 070 7100-00	Advanta Bank Corp. POB 3001 Malvern, PA 19355-0701	Unsecured		\$7,779.70	\$0.00	\$7,779.70
000004 070 7100-00	Direct Energy Business 1001 Liberty Ave., 13th Floor Pittsburgh, PA 15222	Unsecured		\$322.37	\$0.00	\$322.37
000005A 070 7100-00	Internal Revenue Service P O Box 21126 Philadelphia, PA 19114	Unsecured Unsecured portion of IRS claim		\$100.00	\$0.00	\$100.00
000005B 040 5800-00	Internal Revenue Service P O Box 21126 Philadelphia, PA 19114	Priority Priority portion of IRS claim		\$817.81	\$0.00	\$817.81
000006 080 7200-00	Discover Bank DB Servicing Corporation PO Box 3025 New Albany OH 43054-3025	Unsecured allow as 7200 tardy filed general unsecured claim		\$3,494.50	\$0.00	\$3,494.50
Case Totals:				\$19,533.54	\$0.00	\$19,533.54

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-43932 BTR

Case Name: Agape Ambiance Decor Inc.

Trustee Name: Michelle H. Chow, Trustee

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Michelle H. Chow, Trustee	\$	\$	\$
Trustee Expenses: Michelle H. Chow, Trustee	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000005B	Internal Revenue Service	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	American Express Bank, FSB	\$ _____	\$ _____	\$ _____
000002	American Express Bank, FSB	\$ _____	\$ _____	\$ _____
000003	Advanta Bank Corp.	\$ _____	\$ _____	\$ _____
000004	Direct Energy Business	\$ _____	\$ _____	\$ _____
000005A	Internal Revenue Service	\$ _____	\$ _____	\$ _____

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000006	Discover Bank	\$ _____	\$ _____	\$ _____

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of _____ % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ _____. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.